Texas Retail Energy, LLC

2001 S.E. 10th Street, Bentonville, AR 72716-5530

May 1, 2012

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Texas Retail Energy, LLC – Initial Registration to Become a Competitive Electric Power Supplier (DM 12-086)

Dear Ms. Howland:

As required under Puc 2003.03(a) enclosed is a Parent Guaranty from Wal-Mart Stores, Inc. to satisfy the Financial Requirements of Texas Retail Energy, LLC to become a Competitive Electric Power Supplier.

If there are any questions, please do not hesitate to contact me at (479) 204-0845 or chris.hendrix@texasretailenergy.com.

Regards,

Chris Hendrix

Director of Markets and Compliance